



## Press Release

ITALY, TERRANUOVA BRACCIOLINI, 27 NOVEMBER 2024

### **FIMER S.P.A. ANNOUNCES ACQUISITION BY MCLAREN APPLIED GROUP TO DRIVE FUTURE GROWTH AND INNOVATION**

The Extraordinary Commissioners of **FIMER SpA** in Extraordinary Administration, a leading Italian designer and manufacturer of solar system inverters, have announced that the Company's business complex has been assigned to **MA Solar Italy Limited**, part of the **McLaren Applied Group**, a leading provider of advanced engineering and technology solutions, with the support of **Greybull Capital**. This decision, authorized by the Ministry of Enterprises and Made in Italy (MIMIT) and following the guidance of Minister Adolfo Urso, comes after a thorough evaluation of all binding offers submitted by potential investors for the acquisition of FIMER SpA's business assets.

MA Solar Italy Limited was selected due to its robust business plan, which outlines a clear strategy for sustainable growth, development and innovation of FIMER's core business, ensuring the long-term development of FIMER's operations and workforce. Moreover, the significant technological synergies between FIMER SpA and McLaren Applied are expected to drive technological advancements, operational efficiency, and further market expansion, including in new sectors compared to today's core business.

This acquisition provides an important turning point for FIMER, enabling the Company to complete its restructuring process, support the plan for the continuity of the business and allow it to expand its activities.

Further details regarding the acquisition and FIMER's future plans will be shared in the coming days and weeks through the company's official channels.

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