



Press Release

ITALY, TERRANUOVA BRACCIOLINI, 15th JANUARY 2025

OFFICIAL COMPLETION OF THE ACQUISITION OF FIMER

Following the assignment, in late November 2024, of the **FIMER S.p.A.** business complex, a leading Italian solar inverter designer and manufacturer, to **MA Solar Italy Limited** affiliated to the **McLaren Applied Group**, the acquisition procedure has today been formally completed as planned. FIMER has been officially welcomed into the **Greybull Capital** and **McLaren Applied** family.

The acquisition allows FIMER to conclude its restructuring process and reach a renewed financial solidity with **more than €50 million** in investment. This important development enables FIMER to now focus entirely on its business development activities and pursue exciting growth opportunities.

McLaren Applied is a leading provider of advanced engineering and technology solutions across several sectors including motorsports, automotive and public transport. The technological synergies between FIMER and McLaren Applied are anticipated to foster innovation, enhance operational efficiency, and support market growth, including the entry into new sectors beyond photovoltaics.

When commenting on the acquisition, **Nick Fry**, Chairman of **McLaren Applied**, stated: “We are delighted that the acquisition of FIMER by MA Solar Italy Limited has been formalised. FIMER has a leading market position with a well-established industrial footprint in the design and manufacture of inverters. Above all, FIMER has a highly talented and committed workforce which is its most important asset, similar to the culture and ambition of our team at McLaren Applied. We see many areas of complementary development and an exciting future for FIMER.”

Marc Meyohas, Managing Partner of **Greybull Capital**, confirmed: “FIMER has a huge opportunity ahead, in part thanks to its uniquely talented team and workforce, well-invested industrial tools and decades of know-how. Having been fully restructured and with the completion of this transaction, FIMER now has the capital and determination to capture the opportunity that lies ahead. We are excited about this investment and look forward to supporting FIMER as they help to develop the electrification transition.”

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For further details and to stay up to date with the latest steps of the process, visit our website www.fimer.com and follow our social media channels:



About FIMER:

FIMER is a tier one, renewable energy equipment supplier. Specializing in solar inverters, it offers a comprehensive solar solutions portfolio across all applications. FIMER's skills are further strengthened by its bold and agile approach that sees it consistently invest in Research & Development. With a global presence together with local service and manufacturing hubs, FIMER remains close to its customers and the ever-evolving dynamics of the energy industry.

Learn more at <https://www.fimer.com>

About McLaren Applied:

Over three decades in F1 and other cutting-edge motorsport has given McLaren Applied world-leading expertise in electrification, connectivity, control and analytics. This expertise is applied to the motorsport, automotive, transport and mining sectors, delivering technologies with real-world benefits at scale. Our peoples' expertise coupled with our technology and agility is pioneering a more sustainable, intelligent and connected future.

Learn more at <https://www.mclarenapplied.com>